

To,
The Chairman,
Sreechem Resins Limited
Jhagarpur, Post Box No. - 13,
Rajgangpur - 770 017

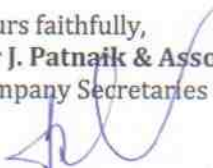
Dear Sir,

At the outset, we would like to thank the Board of Directors of the Company for appointing us as the Scrutinizer to scrutinize the voting process for the vote cast by remote e-voting and voting at the AGM through polling papers on the resolutions considered at the Annual General Meeting (AGM) of your Company, held on Monday, 25th September, 2017 at 10:00 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

Thanking You,

Yours faithfully,
For **J. Patnaik & Associates**
Company Secretaries


Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer



Place: Kolkata

Date: 26th September, 2017

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Sreechem Resins Limited
DATE & TIME	Monday, 25 th September, 2017 at 10:00 A.M.
VENUE	Jhagarpur, Post box no.-13, Rajgangpur - 770 017, Odisha

1. Appointment as Scrutinizer:

We are appointed as the Scrutinizer to scrutinize the voting process for the vote cast by remote e-voting and voting at the AGM venue through polling papers at the Annual General Meeting of Sreechem Resins Limited.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members and the list of Beneficiary Owners made available by the Depositories, the Company has completed dispatch of the Notice convening the AGM as under:-

➤ On 01.09.2017 by courier to 10700 Shareholders.

3. Cut-off date

The Voting rights were reckoned as on 18th September, 2017, being the Cut-off date for the purpose of deciding the entitlements of Members to cast their vote through remote e-voting and voting through polling papers at the AGM.

4. Remote e - voting:**4.1 Agency :**

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting:

Remote e-voting platform was open from 9:00 A.M. on Friday, 22nd September, 2017 till 5:00 P.M. on Sunday, 24th September, 2017 and the Members were required to cast their votes electronically, conveying their assent or dissent in respect of the Ordinary and Special Resolutions, as set out in the agenda, on the e-voting platform provided by NSDL.



5. Voting at the AGM:

- 5.1 Pursuant to Rule 20 (4) (xiii) of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer shall have access after closure of period for remote e-voting and before the start of the AGM, to the details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held, except the manner in which the Members have voted.
- 5.2 Accordingly, National Securities Depository Limited (NSDL) the remote e-voting Agency provided us with the names, Depository Participant Id/ Client Id, Folios and Shareholding of the Members who had cast their vote through remote e-voting.
- 5.3 The Company has also provided voting by means of polling paper at the AGM to the Members who attended the AGM and did not cast their vote by means of remote e-voting.

6. Counting Process

- 6.1 On completion of voting at the AGM, MCS Share Transfer Agent Ltd., the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Members who had cast their votes together with their holding details and details of vote cast on the resolution.
- 6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/proxies lodged with the Company.
- 6.3 We unblocked the votes cast through remote e-voting in the presence of Ms. Sonal Agarwal and Ms. Shikha Pandey and downloaded the remote e-voting results.

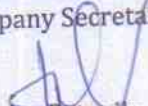
7. Results

- 7.1 We observed that:
 - A. 39 Shareholders had cast their votes through remote e-voting.
 - B. a) 42 Shareholders attended the AGM in person and by proxy.
 - b) 8 Shareholders holding 850600 shares have voted through the facility of postal ballot at the AGM.
- 7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice dated 14th August, 2017 convening the AGM is enclosed.
- 7.3 The Company may accordingly consider the result for ballots and e-voting.



Resolution No.	Type of Resolution	Result
1.	Ordinary	Passed with requisite majority.
2.	Ordinary	Passed with requisite majority.
3.	Special	Passed with requisite majority.

For J. Patnaik & Associates
Company Secretaries


Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer



Place: Kolkata
Date: 26th September, 2017


Consolidated Results

Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of Board of Directors and Auditors thereon.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	38	1017700	8	850600	46	1868300	99.995
Dissent	1	100	0	0	1	100	0.005
Abstain	0	0	0	0	0	0	0
Total	39	1017800	8	850600	47	1868400	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 1 of the Notice dated 14th August, 2017, has been passed with requisite majority.

For J. Patnaik & Associates
Company Secretaries


Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer



Place: Kolkata
Date: 26th September, 2017


Consolidated Results

Item No.2: To appoint a Director in place of Ms. Rajee Sharma, (DIN: 01771103), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	38	1017700	8	850600	46	1868300	99.995
Dissent	1	100	0	0	1	100	0.005
Abstain	0	0	0	0	0	0	0
Total	39	1017800	8	850600	47	1868400	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 2 of the Notice dated 14th August, 2017, has been passed with requisite majority.

For **J. Patnaik & Associates**
Company Secretaries


Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer



Place: Kolkata
Date: 26th September, 2017

Consolidated Results

Item No.3: To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014 as may be applicable, and pursuant to the resolution passed by the members at the Annual General Meeting held on 30th August, 2015, where in M/s. R.C. Jhaver & Co., Chartered Accountants (Firm Registration No. 310068E) was appointed as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2020 and subsequently the company received a written unwillingness letter from M/s. R.C. Jhaver & Co., Chartered Accountants (Firm Registration No. 310068E), stating their unwillingness to continue as the Statutory Auditors of the company from the conclusion of this Annual General Meeting, and on the recommendation of the Audit Committee, **M/s. Puja Somani & Co.,** (Firm Registration No. 328778E) Chartered Accountants, be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every AGM), and that the Board of Directors be and is hereby authorized to fix the remuneration plus service tax, out-of-pocket, travelling, etc. payable to them, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	38	1017700	8	850600	46	1868300	99.995
Dissent	1	100	0	0	1	100	0.005
Abstain	0	0	0	0	0	0	0
Total	39	1017800	8	850600	47	1868400	100

Based on the aforesaid results, I report that the Special Resolution as contained in Item No. 3 of the Notice dated 14th August, 2017, has been passed with requisite majority.

For **J. Patnaik & Associates**
Company Secretaries

Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutinizer



Place: Kolkata
Date: 26th September, 2017