



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com
CIN-L24222OR1988PLC002739

14th August, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 as per IND-AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 14th August, 2017 at the corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED

S.N KABRA
(DIN: 00556947)
MANAGING DIRECTOR



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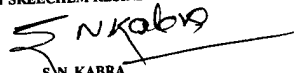
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017
(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	523.97	522.34	601.06	2,495.89
II	Other Income	0.07	3.56	0.05	5.02
III	Net Gain on derecognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of Financial Assets	-	-	-	-
V	Total Income (I+II+III+IV)	524.04	525.90	601.11	2,500.91
VI	Expenses	452.61	405.97	560.59	2,075.88
a	Cost of Material Consumed	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	(54.17)	(35.85)
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	(14.50)	(4.92)	20.16	109.82
d	Employee Benefit Expense	22.22	27.48	5.85	26.76
e	Finance Costs	5.14	6.84	6.10	24.70
f	Depreciation & Amortisation Expense	6.20	6.60	70.71	326.85
g	Other expenses	60.33	89.35	609.24	2,528.16
	Total expenses (VI)	532.00	531.32	(8.13)	(27.25)
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(7.96)	(5.42)	-	-
VIII	Exceptional items	-	-	(8.13)	(27.25)
IX	Profit/(Loss) before tax (VII+VIII)	(7.96)	(5.42)	(8.13)	(27.25)
X	Tax expense	-	1.37	-	1.37
	(1) Current Tax	-	(2.45)	-	(2.45)
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(7.96)	(4.34)	(8.13)	(26.17)
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(7.96)	(4.34)	(8.13)	(26.17)
XVI	Other Comprehensive Income, net of income tax	-	-	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive income for the period)	(7.96)	(4.34)	(8.13)	(26.17)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)	(0.20)	(0.11)	(0.20)	(0.65)
a)	Basic	(0.20)	(0.11)	(0.20)	(0.65)
b)	Diluted	-	-	-	-
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)	-	-	-	-
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)	(0.20)	(0.11)	(0.20)	(0.65)
a)	Basic	(0.20)	(0.11)	(0.20)	(0.65)
b)	Diluted	-	-	-	-

Notes:

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th August, 2017. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017, at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
- Provision for Tax and Depreciation will be provided for as at year end. Since the net profit/(loss) reported in accordance with the Indian GAAP is the same without adjustments to total comprehensive income in accordance with Ind AS for the corresponding figures in the previous year, reconciliation for the same is not provided separately.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For SREECHEM RESINS LTD.


S.N. KABRA
DIN: 00556947
Managing Director

Place : Kolkata
Date : 14/08/2017

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