



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com
CIN-L24222OR1988PLC002739

17th November, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

**Sub: Revised Un-Audited Financial Results for the quarter and half year ended 30th September,
2017 in compliance with Ind AS Rules**

In continuation with our earlier intimation dated 14th November, 2017, please attached the Revised Financials.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED

S.N. KABRA
(DIN: 00556947)
MANAGING DIRECTOR

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002732

Regd. Office: Jhargarpur, Post Box No.13, Post - Rajgangpur - 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945

Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. - 11 Kolkata - 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164

Email: sreechem.rajangpur@rediffmail.com; sreechem@cal2.vsnl.net.in || Website: www.sreechem.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	620.08	523.97	716.22	1,144.05	1,317.28	2,495.89
II	Other Income	1.41	0.07	0.97	1.48	1.02	5.02
III	Total Income (I+II)	621.49	524.04	717.19	1,145.53	1,318.30	2,500.91
IV	Expenses						
a.	Cost of Material Consumed	468.40	452.61	558.55	921.01	1,119.14	2,075.88
b.	Purchase of Stock-in-Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	35.87	(14.50)	37.29	21.37	(16.88)	(35.85)
d.	Employee Benefit Expense	33.09	22.22	30.30	55.31	50.46	109.82
e.	Finance Costs	5.27	5.14	6.47	10.41	12.32	26.76
f.	Depreciation & Amortisation Expense	6.15	6.20	5.95	12.35	12.05	24.70
g.	Other expenses	80.45	60.33	84.74	140.78	155.45	326.85
	Total expenses (IV)	629.23	532.00	723.30	1,161.23	1,332.54	2,528.16
V	Profit/(Loss) before exceptional items and tax (I-IV)	(7.74)	(7.96)	(6.11)	(15.70)	(14.24)	(27.25)
VI	Exceptional items	47.50	-	-	47.50	-	-
VII	Profit/(Loss) before tax (V-VI)	(55.24)	(7.96)	(6.11)	(63.20)	(14.24)	(27.25)
VIII	Tax expense						
	(1) Current Tax	-	-	-	-	-	1.37
	(2) Deferred Tax	-	-	-	-	-	2.45
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(55.24)	(7.96)	(6.11)	(63.20)	(14.24)	(26.17)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(55.24)	(7.96)	(6.11)	(63.20)	(14.24)	(26.17)
XIV	Other Comprehensive Income, net of income tax						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other comprehensive Income for the period)	(55.24)	(7.96)	(6.11)	(63.20)	(14.24)	(26.17)
XVI	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)						
a)	Basic	(1.38)	(0.20)	(0.15)	(1.58)	(0.36)	(0.65)
b)	Diluted	(1.38)	(0.20)	(0.15)	(1.58)	(0.36)	(0.65)
XVII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)						
a)	Basic	(1.38)	(0.20)	(0.15)	(1.58)	(0.36)	(0.65)
b)	Diluted	(1.38)	(0.20)	(0.15)	(1.58)	(0.36)	(0.65)

S. N. Kalra



Notes:

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th November, 2017. The Statutory Auditor has carried out "Limited Review" of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

2. The above results for the Quarter and half year ended 30th September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of Companies Act, 2013 and other recognised Accounting practises and policies to the extent applicable. The date of transition to Ind AS is 01st April, 2017. Accordingly the impact of transition on the figures for the Quarter ended and half year ended 30th September, 2016 has been given below.

Particulars	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
Net Profit /Loss as per Indian GAAP	(6.11)	(14.24)
Adjustments (If any)	0.00	0.00
Other Comprehensive Income (Net of Tax)	0.00	0.00
Adjustments (If any)	0.00	0.00
Total Comprehensive Income as per Ind AS	(6.11)	(14.24)

3. The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
4. Provision for Tax and Depreciation will be provided for at the year end.
5. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

FOR SREECHEM RESINS LIMITED



S.N KABRA
(DIN:00556947)
Managing Director



Place : Kolkata
Date : 14.11.2017

SREECHEM RESINS LTD

CIN NO. L24222OR1988PLC002739

Read Office: Jhargarpur Post Box No.13, Post - Rajnagar - 750 017, Odisha | Ph. No. : (06624) 211943/211944/211945

Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. - 1 | Kolkata - 700 001 | Ph. No. : (033) 2231 3149/4432 | Fax No. : (033) 2231 3164

Email: sreechem.rajnagar@rediffmail.com; sreechem@cal2.vsnl.net.in | Website: www.sreechem.in

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2017

SI No.	Particulars	30.09.2017	31.03.2017
1	ASSETS		
	Non-current assets		
2	(a) Property, Plant and Equipment	138.28	166.81
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	5.55	7.81
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	20.61	-
	Current assets		
	(a) Inventories	490.76	467.26
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	421.63	291.22
	(iii) Cash and cash equivalents	7.66	6.33
	(iv) Bank balances other than (iii) above	5.36	9.88
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	47.25	40.47
	Total Assets	1,137.10	989.78
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	400.00	400.00
	(b) Reserves & Surplus	140.75	203.94
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3.04	1.42
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	15.06	15.06
	(d) Other non-current liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	274.55	208.48
	(ii) Trade payables	278.64	137.62
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	19.71	23.26
	(c) Provisions	5.35	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	1,137.10	989.78

FOR SREECHEM RESINS LIMITED

Place : Kolkata
Date : 14.11.2017

S.N. Kabra
S.N KABRA
(DIN:00556947)
Managing Director





Puja Somani & Co.
Chartered Accountants

**The Board of Directors,
Sreechem Resins Ltd.**

We have reviewed the accompanying statement of unaudited financial results of M/S. SREECHEM RESINS LIMITED for the quarter ended 30th September, 2017 and half year ended 30th September, 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Puja Somani

Puja Somani

Proprietor

Membership No. 307267

For and on behalf of

Puja Somani & Co.

Chartered Accountants

Regn. No. 328778E

Kolkata

14/11/2017

