



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
 PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com
 CIN-L24222OR1988PLC002739

SREECHEM RESINS LTD.

CIN NO. L24222OR1988PLC002739

Regd. Office: Jhagarpur Post Box No.13, Post - Rajgangpur - 770 017, Odisha || Ph. No. : (06624) 211943 / 211944/211945
 Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. - 11 Kolkata - 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164
 Email: sreechem.rajgangpur@rediffmail.com; sreechem@cal2.vsnl.net.in || Website: www.sreechem.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

SL NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un- Audited	Un-Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	663.75	687.60	595.60	2,442.46	3,127.08
(b)	Other Operating Income	0.31	0.73	0.72	1.45	0.46
	Total Income from Operations (Net)	664.06	688.33	596.32	2,443.91	3,127.54
2	Expenses					
(a)	Cost of Material Consumed	570.16	553.65	483.83	2,042.44	2,605.38
(b)	Purchase of Stock-in-Trade	(16.75)	6.33	3.50	-	7.49
(c)	Changes in inventories of Finished goods/work in progress & Stock in Trade	19.89	10.70	6.59	42.93	46.33
(d)	Employee benefits expenses	36.64	26.49	22.61	96.09	115.50
(e)	Depreciation & Amortisation Expense	3.01	2.95	11.50	24.06	23.83
(f)	Other expenses	62.19	88.98	56.99	250.22	254.16
	Total Expenses	675.14	689.10	585.02	2,455.74	3,052.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.08)	(0.77)	11.30	(11.83)	74.85
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(11.08)	(0.77)	11.30	(11.83)	74.85
6	Finance Cost	7.49	7.21	10.29	31.05	48.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(18.57)	(7.98)	1.01	(42.88)	26.08
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(18.57)	(7.98)	1.01	(42.88)	26.08
10	Tax expense	0.27	-	-	0.27	9.97
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(18.84)	(7.98)	1.01	(43.15)	16.11
12	Extraordinary Item (net of tax expense)	12.43	-	-	12.43	7.64
13	Net Profit / Loss for the period (11 +/- 12)	(6.41)	(7.98)	1.01	(30.72)	23.75
14	Paid-up equity share capital (Face value Rs. 10/- per share)	400.00	400.00	400.00	400.00	400.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	230.11	260.84
16 (i)	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
a)	Basic	(0.47)	(0.20)	0.03	(1.08)	0.40
b)	Diluted	(0.47)	(0.20)	0.03	(1.08)	0.40
16 (ii)	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
a)	Basic	(0.16)	(0.20)	0.03	(0.77)	0.59
b)	Diluted	(0.16)	(0.20)	0.03	(0.77)	0.59

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2016.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the Company has carried out the audit of the above financials.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.
- Tax Expenses includes Current Tax (Net of MAT Credit) and Deferred Tax.
- The figures for the current quarter and the corresponding quarter of the previous year represents the balance between audited figures in respect of the full financial years and those published till the quarter ended 31st December of the respective financial year.

For SREECHEM RESINS LTD.

S. N. KABRA
 DIN : 00556947
 Managing Director

Place : Kolkata
 Date : 30/05/2016

REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA
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STANDALONE STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

S.No	Particulars	Year ended 31.03.2016	Year ended 31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	400.00	400.00
	(b) Reserve and surplus	230.11	260.84
	Sub-Total - Shareholders' funds	630.11	660.84
2	Non Current Liabilities		
	(a) long Term Borrowings	4.59	0.76
	(b) Defferred tax Liabilities (Net)	17.51	17.23
	Sub-total - Non-current liabilities	22.10	17.99
3	Current Liabilities		
	(a) Short Term Borrowings	256.63	277.59
	(b) Trade Payables	305.04	163.74
	(c) Other Current Liabilities	36.78	59.15
	(d) Short Term Provisions	-	-
	Sub-total - Current liabilities	598.45	500.48
	TOTAL - EQUITY AND LAIBILITIES	1,250.66	1,179.31
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	181.57	192.41
	(b) Non Current Investments	6.25	2.79
	(c) Long term Loans and Advances	-	-
	(d) Other Non-Current Assets	-	-
	(e) Deferred Tax Assets	-	-
	Sub-total - Non-current assets	187.82	195.20
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	630.33	705.52
	(c) Trade Receivables	378.08	189.63
	(d) Cash and Cash Equivalents	12.03	17.44
	(e) Short term Loans and advances	42.40	71.52
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	1,062.84	984.11
	TOTAL ASSETS	1,250.66	1,179.31

For SREECHEM RESINS LTD.

(S. N. KABRA)

DIN: 00556947

Managing Director

Place : KOLKATA

Date : 30/05/2016

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R. C. Jhaver & Co.
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of M/s Sreechem Resins Ltd.

We have audited the quarterly financial results of M/s Sreechem Resins Ltd. for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For and on behalf of
R C Jhaver & Co.,
Chartered Accountants
FRN : 310068E

R C Jhaver
Proprietor
Membership No. 17704



Date : 30.05.2016
Place : Kolkata



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DECLARATION

[Pursuant to Regulation 33(3)(d) of
SEBI (Listing obligations & Disclosure Requirements)Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Resultsof the Company for the FY ended 31st March, 2016 is with unmodified opinion.

This declaration is furnished pursuant to the 2nd proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as notified on 25th May 2016.

For SREECHEM RESINS LIMITED

PRABHU DAYAL SOMANI
CHIEF FINANCIAL OFFICER

Place: Kolkata
Date: 16/12/2016