



# Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM # - 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432, E MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

17<sup>th</sup> August, 2020

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

**Sub: Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 in compliance with IND AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 17<sup>th</sup> August, 2020 at the corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing with this letter, Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 17:05hrs

Kindly take the same on your record & oblige.

This is for the information of Members.

Yours Faithfully,  
For SREECHEM RESINS LIMITED

VIKRAM KABRA  
(DIN: 00746232)  
WHOLE TIME DIRECTOR



# SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739

Regd. Office: Jhagarpur, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943

Corporate Office: 23A, Netaji Subhas Road, 11th Floor, Room No. 11, Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 ||

Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

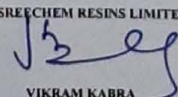
(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	203.73	856.57	562.63	2,970.51
II	Other Income	0.47	1.89	0.56	4.32
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>204.20</b>	<b>858.46</b>	<b>563.19</b>	<b>2,974.83</b>
VI	Expenses				
a	Cost of Material Consumed	179.47	576.88	372.78	2,128.12
b	Purchase of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	(38.91)	19.29	62.00	68.46
d	Employee Benefit Expense	33.14	71.84	29.55	185.17
e	Finance Costs	5.98	10.58	7.19	30.98
f	Depreciation & Amortisation Expense	4.60	(0.39)	6.45	18.81
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-
i	Other expenses	48.63	156.55	91.95	499.16
	<b>Total expenses (VI)</b>	<b>232.89</b>	<b>834.75</b>	<b>569.92</b>	<b>2,930.70</b>
VII	<b>Profit/(Loss) before exceptional items and tax (V-VI)</b>	<b>(28.69)</b>	<b>23.71</b>	<b>(6.73)</b>	<b>44.13</b>
VIII	Exceptional items	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>(28.69)</b>	<b>23.71</b>	<b>(6.73)</b>	<b>44.13</b>
X	Tax expense				
(1)	Current Tax	-	7.00	-	7.00
(2)	Deferred Tax	-	11.56	-	11.56
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(28.69)</b>	<b>5.15</b>	<b>(6.73)</b>	<b>25.57</b>
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>(28.69)</b>	<b>5.15</b>	<b>(6.73)</b>	<b>25.57</b>
XVI	Other Comprehensive Income, net of income tax				
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)</b> <b>(Comprising Profit (Loss) and other comprehensive Income for the period)</b>	<b>(28.69)</b>	<b>5.15</b>	<b>(6.73)</b>	<b>25.57</b>
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)				
a)	Basic	(0.72)	0.13	(0.17)	0.64
b)	Diluted	(0.72)	0.13	(0.17)	0.64
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)				
a)	Basic	(0.72)	0.13	(0.17)	0.64
b)	Diluted	(0.72)	0.13	(0.17)	0.64

### Notes:

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 17th August 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2019, at the time of submitting the audited Financial Statements for the year ended 31st March 2020. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- EPS is not annualized for the quarter ended June, 2020, March, 2020 & June, 2019
- The Company operates in a single segment and hence information pursuant to Ind AS 108/AS-17 is not applicable.
- Provision for Tax will be provided for at the year end
- Further in accordance with SEBI Circular No. SEBI/HO/CFD/CMDI/CINP/2020/84 dated May 20, 2020, we herewith state that the impact of Covid-19 on the Turnover of the Company for the quarter ended 30th June, 2020 is to an extent of Rs. 7.70 Cr. (Approx)
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For SREECHEM RESINS LIMITED

  
**VIKRAM KABRA**  
 (DIN:00746232)  
 Whole Time Director



Place: Kolkata  
Date : 17.08.2020



**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **SREECHEM RESINS LIMITED** ("the Company"), for the Quarter ended **June 30, 2020**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PUJA SOMANI & CO.**  
Chartered Accountants  
(Firm's Registration No:328778E)

Place: Kolkata  
Date : 17-08-2020



*Puja Somani*

**Puja Somani**  
Proprietor

(Membership No. - 307267)

(UDIN : **20307267AAAAAH4705**)